

Audit Committee  
15 January 2008

**Report to:** Audit Committee

**Date:** 15 January 2008

**Report from:** Chief Auditor

**Title of report:** Use of Resources Outcome 2007

**Purpose of report:** To advise the committee of the outcome of the Audit Commission's opinion on use of resources for 2006/07.

**Recommendations:** To note the report.

---

The Audit Commission concluded their work for reaching an opinion on use of resources and the scores are published on their website.

Element	Score
Financial Reporting	2
Financial Management	3
Financial Standing	3
Internal Control	2
Value for Money	3

**Audit Commission –Overall use of Resources Judgement**

2007 UoR Judgement	<b>3</b>
--------------------	----------

The Use of Resources Judgements are scored on the following scale:-

- 4 – well above minimum requirements – performing strongly
- 3 – consistently above minimum requirements – performing well
- 2 - at only minimum requirements – adequate performance
- 1 - below minimum requirements - inadequate performance

This opinion will be included as part of the Annual Audit Inspection Letter which will be presented to the Audit Committee in March 2008.

Policy implications

Please tick if this report contains any implications for the following:

Equalities & Community Cohesiveness	<input type="checkbox"/>
Crime and Fear of Crime (Section 17)	<input type="checkbox"/>
Risk Management	<input type="checkbox"/>
Environmental issues	<input type="checkbox"/>
Economic / Financial implications	<input type="checkbox"/>
Human Rights Act	<input type="checkbox"/>
Organisational Consequences	<input type="checkbox"/>

Report written by

Tom Davies, Chief Auditor

Ext 1524